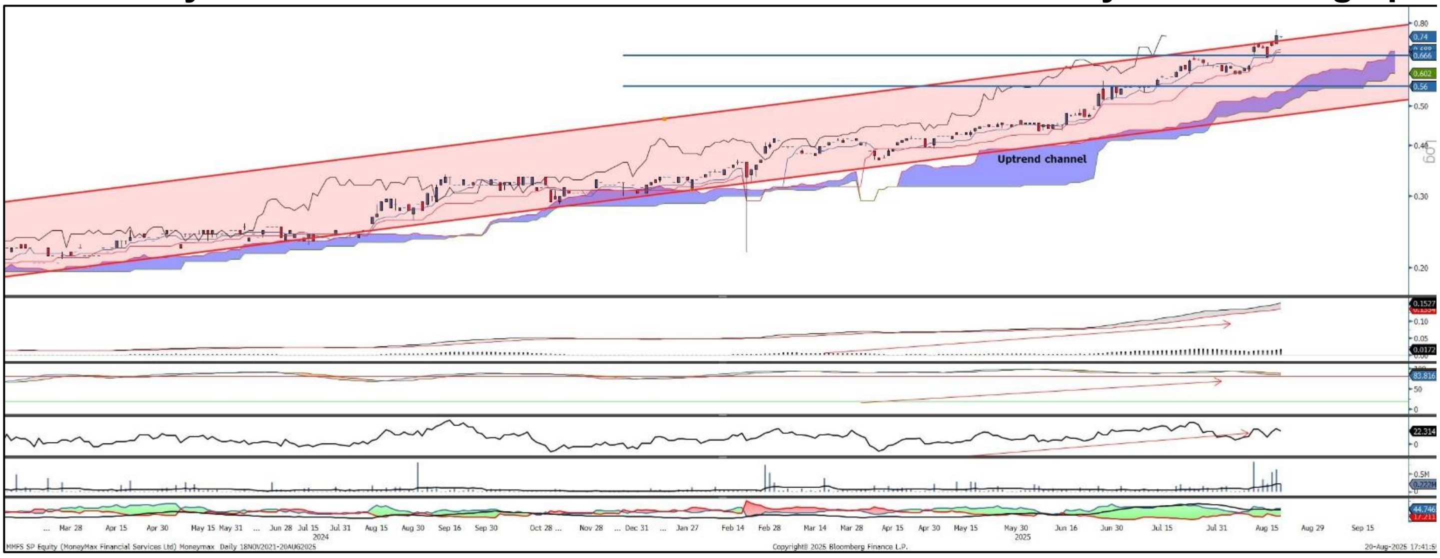
Idea of the Day – Trendspotter

SIN: MoneyMax Financial Services Ltd – Bullish trend is steady and building up



Key Things to note (overnight recap)

Reuters - Mixed sales and profit forecasts from major U.S. retailers such as Target and Home Depot have prompted investors to question if this year's crucial holiday season will yield the windfall typically associated with a year-end shopping surge. Rising costs driven by U.S. President Donald Trump's import tariffs and subdued consumer spending have given rise to fresh worries about the resilience of the American shopper. "We are planning cautiously for the back half of the year, given continued uncertainty and volatility," Target's Chief Commercial Officer, Rick Gomez, said on Wednesday. Consumer and retail companies have also been among the worst hit by tariffs. The unpredictable nature of Trump's trade policies has contributed to a decline in U.S. consumer sentiment, as shoppers expect tepid economic growth and higher inflation in the coming months. Overall inflation in the United States has been trending higher and economists are concerned that higher prices could be in store for consumers after a recent spike in wholesale-level inflation.

SIN: Marco Polo Marine Fleet expansion on the line

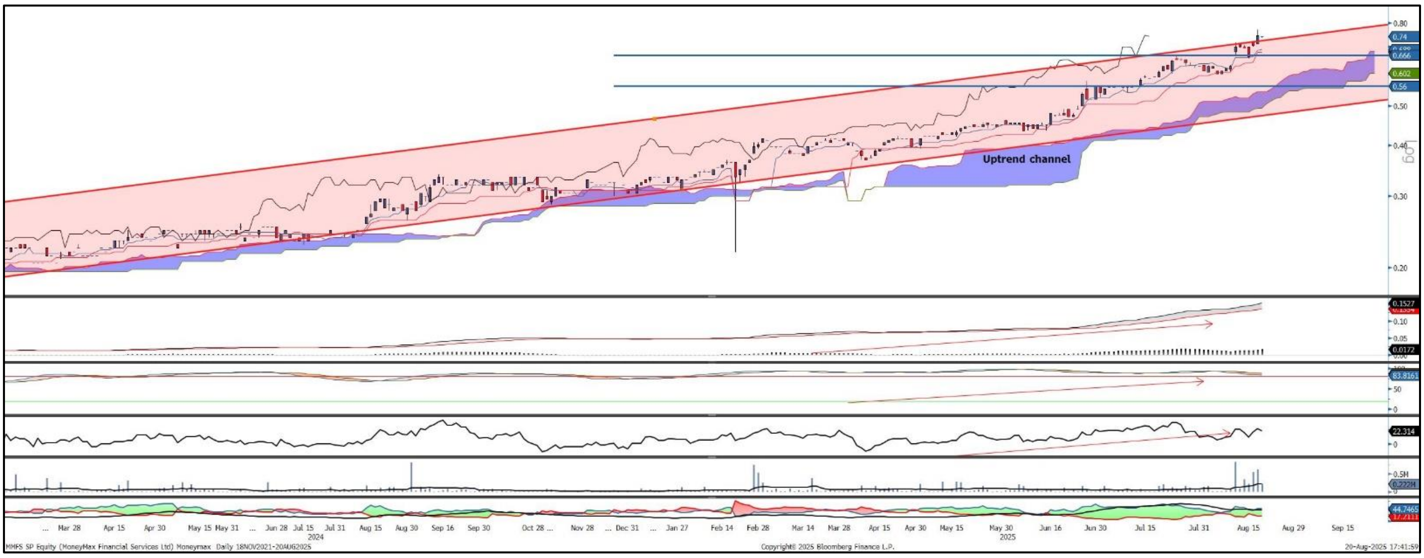
■ At its analyst briefing, Marco Polo said its CSOV is contributing well, with minimal setup issues. A second CSOV could be announced soon, we think.
■ We believe an easing bank financing landscape for OSV players could drive further fleet additions for MPM.
■ Management noted a pickup in yard enquiries for repairs. However, we think revenue contribution could be subdued due to lack of newbuild order visibility. ■ Reiterate Add with a higher TP of S$0.08 on the industry's upward re-rating.

MoneyMax Financial Services Ltd - Technical Buy

Last Price: 0.74

Bullish trend is steady and building up

Figure 1: Daily Timeframe



Entry Price(s): 0.74, 0.66, 0.58
Support 1: 0.66
Support 2: 0.56

Stop Loss: 0.45
Resistance 1: 0.80
Resistance 2: 1.32

Target price 1: 0.92
Target price 2: 1.08
Target price 3: 1.13
Target price 4: 1.28

Source: Bloomberg, CGSI RESEARCH

Description of the company (Bloomberg)

MoneyMax Financial Services Ltd., an investment holding company, primarily operates as a financial service provider, retailer, and trader of luxury products in Singapore and Malaysia. It operates through four segments: Pawnbroking; Retail and Trading of Gold and Luxury Items; Secured Lending; and Others. The company offers various gold jewelry, luxury timepieces, and bags.

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Technical snapshot:

MoneyMax Financial's price action shows strong bullish signal and is likely to continue its uptrend going forward. Below are the key pointers:

1. Stock remain strongly intact in its major uptrend channel.
2. Bullish break above the falling wedge signals more continuation.
3. Stock is likely to confirm the bullish continuation all indicators was seen sloping up.
4. Ichimoku shows a relatively strong bullish signal after all 5 indicators was seen sloping up.
5. MACD's signal/MACD line is seen rising steadily above the zero line. Histogram is positive.
6. 23-period ROC is positive.
7. Directional movement index shows steady bullish strength.
8. Volume is in a healthy expansion.

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561 companies under coverage for quarter ended on 30 June 2025		
	Rating Distribution (%)	Investment Banking clients (%)
Add	70.6%	1.1%
Hold	20.5%	0.5%
Reduce	8.9%	0.5%

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